

Choice Investment Management, LLC 5975 South Quebec Street Suite #270 Centennial, CO 80111 Phone: 303-874-7474 Patrick S. Adams

> Form ADV Part 2B Brochure Supplement Dated June 15, 2011

This brochure supplement provides information about Patrick S. Adams that supplements the Choice Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Choice Investment Management, LLC at 303-874-7474 if you did not receive Choice Investment Management's brochure or if you have any questions about the contents of this supplement. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Additional information about Patrick S. Adams is available on the SEC's website at <u>www.adviserinfo.sec.gov</u>.



Patrick S Adams, CFA Chief Executive Officer, Portfolio Manager

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Patrick S. Adams has been a portfolio manager for approximately 26 years. Mr. Adams began his career in 1985 as a portfolio manager. He managed funds with Founders/Dreyfus Asset Management from March 1993 through June 1996. He subsequently held the position of Senior Vice President at Zurich Kemper Investments from July 1996 through January 1997. From February 1997 through May 1999, he served as Executive Vice President and Portfolio Manager for various funds at Berger Associates, Inc.

At Berger, Mr. Adams served as the Senior Investment Officer of the Berger Select Fund and coportfolio manager of the Balanced Fund, both U.S.-registered investment companies. In addition, Mr. Adams managed the Berger 100 Fund, a mid-cap registered investment company. The assets of these funds totaled approximately \$2 billion. Prior to joining Berger, Mr. Adams led efforts to revitalize the \$2.7 billion Kemper Growth Fund, also a registered investment company. From March 1993 through May 1996, Mr. Adams was with Denver-based Founders Asset Management as lead manager of the \$450 million Blue Chip Fund and \$200 million Balanced Fund.

In May of 1999, Mr. Adams left the Berger Funds to form the Advisor and the General Partner, Choice Investment Management, LLC. He has been associated with Choice Investment Management, LLC since November 1999 and PVG Asset Management since 2008.

Mr. Adams received a Bachelor of Science degree in Finance and Accounting from Ohio State University, an MBA degree in Finance from Xavier University in Cincinnati, Ohio and earned the designation of Chartered Financial Analyst (CFA) in 1989.

Legal Disclosures

Mr. Adams has never been convicted of any felony or misdemeanor that involved investments or an investment related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion or conspiracy to commit any of these offenses. He is not named in any such proceedings, nor has he been found to be involved in such activities. He has never been the subject of any order, judgment, or decree enjoining or otherwise limiting the supervised person from engaging in any investment related activity. Mr. Adams has never been involved in any administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority. He has never been subject to any proceeding from a self-regulatory organization, nor to any proceeding in which his professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

Besides serving as President and Managing Member of Choice Investment Management, LLC, Mr. Adams is also as the Chief Executive Officer and Portfolio Manager of PVG Asset Management. Mr. Adams' participation in PVG Asset Management requires some time that would otherwise be dedicated to his duties with Choice Investment Management, LLC.

Patrick S. Adams serves as President and Managing Member of Choice Investment Management, LLC and Choice Capital Management, LLC that acts as the Investment Advisor and General Partner respectfully for the Cynergy All Seasons Fund, LP, the Cynergy Healthcare Investors 2008 Fund, the Cynergy Healthcare Investors 2009 Fund, the Cynergy Emerging Growth LLC, the Adams Market Neutral Fund, LLLP, and the Cynergy CP, LLC.