

# **Omega Capital Management, LLC.**

Fee-Only Investment Advisory Services and Financial Planning

95 West Main Street

Suite 5315

Chester, NJ 07930

**[www.omegacap.com](http://www.omegacap.com)**

## **Firm Brochure**

(Part 2A of Form ADV)

This brochure provides information about the qualifications and business practices of Omega Capital Management, LLC. If you have any questions about the contents of this brochure, please contact us at: (973) 927-8388, or by email at: [sbedell@omegacap.com](mailto:sbedell@omegacap.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Omega Capital Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

March 2011

## **Material Changes**

### **Annual Update**

The Material Changes section of this brochure will be updated each year if material changes have taken place since the time of filing of our last Firm Brochure.

### **Material Changes since our Filing**

#### **Mailing address**

All mail and packages including overnight deliveries

We retain a private mailbox at the UPS Store.

95 West Main Street

Suite 5315

Chester, NJ 07930

#### **Office address**

268 Route 206

Suite 408

Flanders, NJ 07836

Phone: (973) 927-8388 Fax: (973) 927-8389

### **Changes to our Form ADV Part 2**

In 2010, the U.S. Securities and Exchange Commission (SEC) has required that advisers provide a new Firm Brochure that is detailed in "plain English". This is the first year that we are using the new format of the Form ADV Part 2 as outlined by the SEC.

### **Firm Brochure Availability**

Copies of our firm's Brochure are available upon request.

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## **Advisory Business**

### **Firm Description**

Omega Capital Management, LLC, referred to as Omega Capital, is a Registered Investment Adviser under the Investment Advisors Act of 1940 and regulated by the laws of the New Jersey Bureau of Securities. Omega Capital Management, LLC was formed by Steven M. Bedell, CFP®, CFS® in 1999.

Omega Capital Management, LLC is an independent fee-only Registered Investment Advisor and Financial Planning firm. We are committed to assisting our clients' develop and advance their investment and financial aspirations. What makes Omega Capital unique as an investment advisor is that we are truly independent and have no affiliations with any of the investment products we offer or the distributors we use. Operating as a fee-only investment advisor assures our clients' that our investment advice is solely based on their needs, objectives and risk tolerance. We aim to educate ourselves about our clients' personal and financial lives so that we may assist them in making informed decisions regarding all aspects of the financial planning process. Our clients' take comfort in knowing that our independence allows us to focus on what is most important....the client

It is our mission to become our clients' most trusted advisor and educator in the process of identifying their investment, retirement, insurance, financial and estate planning goals as well as developing and implementing a sound and effective strategy.

Client assets managed by Omega Capital Management, LLC are held at qualified independent custodians. All client brokerage account assets are held in custody at TD Ameritrade Institutional Services, a division of TD Ameritrade Inc., member FINRA and SIPC. Omega Capital is neither affiliated nor controlled by any other person or organization. Steven M. Bedell, CFP®, CFS® is neither employed nor controlled by any outside investment company or financial services company.

### **Principal Owners**

Today Mr. Bedell remains the sole owner/principal of the firm. The firm works with a vast array of clientele that ranges in age and net worth including individuals, families, retirees, retirement plans, businesses as well as trust and estates.

### **Types of Services:**

#### **Financial Planning**

Omega Capital engages in broad-based, modular, and consultative financial planning services and investment advisory services. Financial planning and consulting services will typically involve providing a variety of services, principally advisory in nature, to clients regarding the management of their financial resources based upon an analysis of their individual needs. This service typically can include current and projected cash flow analysis, budgeting, retirement planning, insurance planning, estate planning, and education funding analysis.

Omega Capital will first conduct a complimentary initial consultation. After the initial consultation, if the client decides to engage Omega Capital for financial planning services, a representative of Omega Capital will conduct follow up meetings as necessary, during which pertinent information about the client's financial circumstances and objectives is collected. The primary objective of this process is to allow Omega Capital to assist the client in developing a strategy for the successful management of income, assets, and liabilities.

#### **Investment Advisory**

Omega Capital provides discretionary and non-discretionary asset management services to clients where the investment advice provided is custom tailored to meet the needs and investment objectives of each client. Typically, the client grants Omega Capital discretionary authority to manage the account. Accordingly, Omega Capital is authorized to perform various functions, at the client's expense, without prior approval from the client. Such functions include selection of the securities and/or mutual funds and amount of securities/mutual funds to be bought or sold.

Such services may include a risk tolerance assessment, asset allocation recommendations, management and/or monitoring of a client's investments. Omega Capital may assist clients in identifying categories of mutual funds, ETFs, government securities, individual bond, preferred stocks and other registered securities which are suitable based on a client's profile including investment objectives and risk tolerance. Once the portfolio is constructed, the firm will monitor the client's account on a continuous basis to ensure the account remains aligned with the client's stated financial objectives. Where Omega Capital enters into non-discretionary arrangements with the clients, Omega Capital will obtain client approval prior to the execution of a trade.

Omega Capital Management does not participate in any Wrap-Fee programs.

### **Retirement Plan Services**

Omega Capital may provide pension consulting services to employee benefit plans, the plan sponsors and fiduciaries (collectively, the "Sponsor") based upon an analysis of the needs of the plan. In general, these services may include an existing plan review, formation of an investment policy statement, assisting the Sponsor in fund selection and investment options, investment performance monitoring, risk management education, and/or ongoing consulting. Additionally, Omega Capital will offer the Sponsor assistance in setting up a relationship with a third party administrator and processing enrollment forms. Omega Capital will also provide communication and education services/seminars to provide meaningful information regarding the retirement plan to its Participants. Information provided to participants in the educational seminars will be limited to general, impersonal advice.

Retirement Plan services will be provided pursuant to the agreement entered into and within the parameters set forth in the plan documents. Where the Sponsor engages Omega Capital to provide advice to participants on an individual basis, such advice will be limited to general retirement planning issues, and fund selection and asset allocation of plan assets.

Plan Participants who wish to engage Omega Capital for individualized financial planning or consulting services outside the scope of the qualified plan may do so by executing a separate agreement, including separate fees and fee payment arrangements, with Omega Capital.

### **Life Insurance**

Mr. Bedell is licensed as a life insurance agent in the states of New Jersey and New York and is current with all licensing requirements. Clients are under no obligation, contractually or otherwise, to purchase insurance products through Mr. Bedell in his separate capacity as an insurance agent. However, if the client freely chooses to purchase insurance products through such related person, commissions will be earned.

### **Other Services**

From time to time a client will call on Mr. Bedell for his assistance in matters not related to the services that Omega Capital is providing his client. These might be considered concierge services. As long as Mr. Bedell feels it is a matter that he can handle, he is happy to assist. Though, if Mr. Bedell feels that the matter is best handled by a professional such as an accountant, attorney or any other professional, he will gladly recommend the services of such professional.

Mr. Bedell also assists his clients or referrals with residential mortgage services, limited to the purchase or refinance a home. The loan is referred to Liberty Mortgage Services in Dover, New Jersey. Liberty Mortgage is a licensed mortgage broker within the State of New Jersey. Liberty Mortgage does all of the loan processing. Mr. Bedell works with the client in completing the application and gathering most of the information and documents from the client required by the lender. After the loan has been funded and closed, Liberty Mortgage will compensate Mr. Bedell a portion of the fee that is paid to Liberty Mortgage by the lender. The portion of the fee paid to Mr. Bedell is limited to thirty percent of the fee paid to Liberty Mortgage. Mr. Bedell is not an employee of Liberty Mortgage or bound by any contract with Liberty Mortgage. All clients are made aware of this arrangement prior to the client completing a loan application

### **Tailored Recommendations**

Omega Capital Management, LLC tailors all investment advisory services and financial planning services around each respective client. We do not follow any cookie cutter platforms or templates. Clients are able to impose restrictions on investing in particular investments provided the firm is notified in writing by the client.

### **Managed Assets**

Omega Capital Management, LLC currently has \$35,000,000 of assets under management of which \$34,750,000 in assets are managed on a discretionary basis for its clients and \$250,000 in assets are managed on a non-discretionary basis.

## **Fees and Compensation**

### **Fees and Compensation**

The annual fee for this service is billed quarterly in advance based on the market value of the assets on the last day of the previous billing period. Fees will be assessed pro rata in the event the advisory agreement is executed at any time other than the first day of a billing period. Account billing is done at the beginning of each calendar quarter. On an annualized basis, Omega Capital's fees for asset management services are based on the following graded fee schedule:

<u>Assets Under Management</u>	<u>Annualized Fee</u>
\$0 to \$2,000,000	1.00%
\$2,000,000.01 to \$5,000,000.00	0.50%
\$5,000,000.01 to \$10,000,000.00	0.35%

Example: a proposed client with a \$250,000 portfolio would be billed 1.00% annually which is billed at 0.25% each calendar quarter. Example: a proposed client has a \$2,500,000 portfolio; the first \$2,000,000 is billed at 1.00% annually whereas the remaining \$500,000 will be billed at 0.50% annually.

Payment of management fees will either be invoiced or the management fees will be directly debited by the qualified custodian holding the client's funds and securities provided the client supplies written authorization permitting the fees to be paid directly from the account. Omega Capital will not have access to client funds for payment of fees without written consent by the client. Further, the qualified custodian agrees to deliver an account statement, at least quarterly, directly to the client, showing all disbursements from the account. The client is encouraged to review all account statements for accuracy.

100% of the fees that Omega Capital Management earns from its investment advisory service are paid directly by its clients. Omega Capital does not receive any commissions for the purchase or sale of any investment securities.

### **Financial Planning**

Generally, Omega Capital's fee for financial planning and consulting is based on an estimate of the hours necessary to complete the engaged services and/or written financial plan. Omega Capital's hourly rate is \$150. The time required to perform the engaged services may vary depending on the complexity and scope of the engagement and the client's individual circumstances. Fees for financial planning and consulting will be payable upon delivery of the written plan or completion of the contracted services.

An estimate of the total time/cost will be determined at the start of the advisory relationship and disclosed to the client at that time. In limited circumstances, the time/cost could potentially exceed the initial estimate. In such cases, Omega Capital will notify the client and may request that the client approve the additional fee. Typically, the total estimated fee will be due upon completion of the services rendered.

### **Life Insurance**

Upon the acceptance of a life insurance policy that was purchased through Mr. Bedell, CFS®, CFS®, a pre-determined commission is paid to Mr. Bedell from the life insurance company.

### **Other Fees**

The client is responsible for payment of all brokerage fees/transaction charges incurred in implementing financial planning recommendations and managing the portfolio. Omega Capital does not share in any portion of the brokerage fees or transaction charges imposed by the custodian holding the client funds or securities. Any fee charged by a custodian for the purchase or sale of a security is usually a nominal amount and are not covered by a clients advisory fee paid to Omega Capital.

Clients are under no obligation, contractually or otherwise, to purchase insurance products through Mr. Bedell in his separate capacity as an insurance agent. However, if the client freely chooses to purchase insurance products through such related person, commissions will be earned

### **Termination**

Omega Capital or the client may terminate the management agreement within five days of the date of acceptance without penalty to the client. After the five-day period, either party, upon 30 days' written notice to the other, may terminate the management agreement. The management fee will be pro-rated for the quarter in which the cancellation notice was given and any unearned fees will be refunded to the client.

## **Performance-Based Fees**

### **Performance-Based Fees**

Omega Capital Management, LLC does not incorporate the use of performance-based fees. Performance-based fees are when Omega Capital shares in a pre-determined portion of a client's appreciation for a set period of time. By utilizing an asset based fee structure, Omega Capital fee will increase as a portfolio's value increases whereas Omega Capital's fee will decrease as a portfolio's value decreases.

## **Types of Clients**

### **Types of Clients**

Omega Capital Management, LLC works with a vast array of clientele that ranges in age and net worth including individuals, families, retirees, retirement plans, businesses as well as trust and estates. Omega Capital generally requires a minimum of \$100,000 in assets under management to open and maintain a management account. In its sole discretion, Omega Capital may waive or lower this minimum. Omega Capital will allow clients of the same household to aggregate accounts for the purpose of meeting the stated account minimum and determining the annualized fee.

## **Methods of Analysis, Investment Strategies and Risk of Loss**

### **Investment Strategy**

The primary investment strategy employed by the Omega Capital is Strategic Asset Allocation in which we employ the basic principles of Modern Portfolio Theory (MPT). Modern Portfolio Theory is the statistical analysis of historical Returns, Risk, and Correlation of various asset classes. Each portfolio allocation is custom tailored to each specific client. We do not believe in using any cookie cutter templates. Once we have determined the asset allocation we will use both passively managed and actively managed investment vehicles to represent the various asset classes we are targeting. We use an array of various asset classes including domestic and international equities and domestic and international fixed income

Each clients investment strategy is individually tailored for each client based on their; objectives, risk tolerance, time horizon, target return, cash flow needs, tax consequences and other personal factors.



## **Methods of Analysis**

Our main sources of information used to help and assist us analyze potential asset allocations, asset classes and investments are and not limited to; Morningstar Reports, fund prospectuses, information gathered directly from the mutual fund or exchange traded fund, conference calls, charting software, specialized financial software on-site and off-site meetings with fund company representatives as well as Standard and Poor's, Moody's and Fitch rating services.

## **Investment Risk**

As with any investment strategy there is always the possibility of loss. When Omega Capital constructs a diversified portfolio for a client, we take into account the type of risk and the amount of risk that a client is willing to accept. While diversifying is a great way to spread risk, it does not eliminate risk.

## **Disciplinary Information**

### **Disciplinary Information**

The firm and Mr. Bedell have not been involved in any legal or disciplinary events related to business activities.

## **Other Financial Industry Activities and Affiliations**

### **Pension Consulting**

Omega Capital may provide pension consulting services to employee benefit plans, the plan sponsors and fiduciaries (collectively, the "Sponsor") based upon an analysis of the needs of the plan. In general, these services may include an existing plan review, formation of an investment policy statement, assisting the Sponsor in fund selection and investment options, investment performance monitoring, risk management education, and/or ongoing consulting. Additionally, Omega Capital will offer the Sponsor assistance in setting up a relationship with a third party administrator and processing enrollment forms. Omega Capital will also provide communication and education services/seminars to provide meaningful information regarding the retirement plan to its Participants. Information provided to participants in the educational seminars will be limited to general, impersonal advice.

Pension Consulting services will be provided pursuant to the agreement entered into and within the parameters set forth in the plan documents. Where the Sponsor engages Omega Capital to provide advice to participants on an individual basis, such advice will be limited to general retirement planning issues, and fund selection and asset allocation of plan assets.

Omega Capital is not affiliated with any of the following; broker-dealer, investment companies, other financial planning firm, bank or thrift institution, accounting or law firm, insurance agency, real estate broker or dealer or any sponsor of limited partnerships.

## **Code of Ethics, Participation in Interest in Client Transaction and Personal Trading**

### **Code of Ethics**

Steven M. Bedell is the sole employee of Omega Capital and is a CERTIFIED FINANCIAL PLANNER™, and as such;

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Participation or Interest in Client Transactions and Personal Trading**

Omega Capital or individuals associated with the Omega Capital may buy or sell securities for their personal account(s) that are the same investment products recommended to clients. It is the expressed policy of Omega Capital that employees shall not have priority in any purchase or sale over clients' accounts.

Omega Capital has adopted a Code of Ethics, the full text of which is available to clients and prospective clients upon request. The Firm has several goals in adopting this Code. First, Omega Capital desires to comply with all applicable laws and regulations governing its practice, and secondly, the management of Omega Capital has determined to set forth guidelines for professional standards, under which all associated persons of the Omega Capital are to conduct themselves. Omega Capital has set high standards, the intention of which is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with clients. All associated persons are expected to adhere strictly to these guidelines, as well as the procedures for approval and reporting established in the Code of Ethics primarily related to personal securities transactions, and violations of the Code. In addition, the Firm maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by the Firm or any person associated with the Firm.

## **Brokerage Practices**

### **Selecting a Custodian**

Omega Capital Management, LLC suggests that clients use TD AMERITRADE Institutional Services Inc. member FINRA/SIPC/NFA for brokerage and custodial services. It is our belief that TD AMERITRADE provides "best execution" is based on availability of investment products, their low cost and reasonably low commission rates. Factors such as online trading capabilities and available technology are also considered.

It may be the case that the recommended broker charges higher fees than another broker charges for a similar type of service. Clients may utilize the broker/dealer of their choice and have no obligation to purchase or sell securities through such broker as Omega Capital recommends.

Omega Capital participates in the TD AMERITRADE Institutional program. TD AMERITRADE Institutional is a division of TD AMERITRADE, Inc. ("TD AMERITRADE"). TD AMERITRADE is an independent and unaffiliated SEC-registered broker-dealer and FINRA member. TD AMERITRADE offers to independent investment Advisors services which include custody of securities, web based trade execution, clearance and settlement of transactions, research, back office support, as well as a host of other services to help us maximize our efficiency.

### **Soft Dollars**

To eliminate any conflicts of interest and concerns from our clients that can be connected with Soft Dollars, Omega Capital Management, LLC does not participate or receive any Soft Dollar benefits from any custodian.

### **Other Benefits Received**

As an advisory firm that uses TD AMERITRADE as our Broker and Custodian, we are able to participate in TD AMERITRADE's Affinity Services program. The Affinity Services is a program where TD AMERITRADE has signed on outside vendors who are willing to offer their services, software and or products at a discounted price. As an example, we are able to purchase discounted pre-paid UPS overnight mailing labels address to TD AMERITRADE Institutional.

## **Brokerage Transactions**

All client brokerage transactions are done at TD AMERITRADE Institutional Services. This applies to purchases and sales of; mutual funds, exchange traded funds, closed-end funds, equities, bonds, certificates of deposits, preferred stocks, money market funds and other registered securities.

## **Review of Accounts**

### **Review of Accounts**

Financial plans will be reviewed and updated at the client's request or as required based on the executed agreement for services. Reviews may be subject to Omega Capital's then current hourly rate. Steven M. Bedell, CFP®, CFS® will conduct all reviews.

For clients utilizing the investment advisory services, Omega Capital will monitor accounts on a continuous basis to ensure the advisory services provided to the client are consistent with the client's investment needs and objectives. Omega Capital recommends a client meeting and formal account review at least annually, whereby portfolio allocations are reviewed and updated if necessary. Additional reviews and/or meetings may be conducted upon the client's or Omega Capital's request. Triggering factors that may stimulate additional reviews of a client's account include, but are not limited to, changes in market conditions, changes in the client's financial situation or investment objectives, and/or the client's request for an additional review of the account.

### **Reports**

Omega Capital also employs the use of a very sophisticated portfolio management software program which allows the firm to link directly to the custodian and download all client transactions on a daily basis. This program can produce a myriad of reports including, portfolio statements, performance reports, realized/unrealized gains & losses reports, income summary reports, portfolio rebalancing reports and a myriad of other account related reports. Clients' receive monthly reports directly each month from TD AMERITRADE Institutional. In addition, clients may view their account(s) online through TD AMERITRADE's website. Omega Capital also mails the following at the end of each calendar quarter; cover letter including commentary, portfolio statement, performance report, and a billing statement.

## **Client Referrals and Other Compensation**

### **Client Referrals**

The majority of our new business comes in the form of client referrals and additional business from current client. The main source of referrals come from of the following; current clients, friends and family, lawyers, accountants. We do not compensate third parties for any incoming referrals.

## **Custody**

### **Custodian**

Omega Capital Management, LLC does not act as a custodian for client assets. All client brokerage account assets are deposited and held at large well known and respected qualified custodian such as TD AMERITRADE Institutional and Vanguard Investments. The custodians send our client statements on a monthly as well as transaction confirmations after a transaction is placed in a clients account.

### **Statements provided by Omega Capital Management, LLC.**

Clients receive monthly reports directly each month from TD AMERITRADE Institutional. In addition, clients may view their account(s) online through TD AMERITRADE's website. Omega Capital also mails the following at the end of each calendar quarter; cover letter including commentary, portfolio statement, performance report, and a billing statement. We do encourage our clients to compare the account statement that they receive from their qualified account custodian with those that they receive from Omega Capital Management, LLC.

## **Investment Discretion**

### **Discretionary Authority**

In general, clients grant Omega Capital discretion over the allocation of assets, the selection and amount of securities to be bought or sold, the broker/dealer to be used and the commission rates to be paid for their account without obtaining their prior consent or approval. However, Omega Capital's investment authority may be subject to specified investment objectives, guidelines and/or conditions imposed by the client. For example, a client may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry. Clients may amend these limitations and/or discretionary authority. Such amendments must be submitted in writing.

### **Limited Power of Attorney**

The scope of our Power of Attorney is limited to the purchase of sale of securities within the clients brokerage account(s). Each client signs an agreement providing us with such power to make investment decisions on their behalf.

## **Voting Client Securities**

### **Proxy Voting**

The Firm will not vote proxies on behalf of advisory clients' accounts. Although, on rare occasions and only at the client's request, Omega Capital may offer clients advice regarding corporate actions and the exercise of proxy voting rights.

## **Financial Information**

### **Financial Reporting Requirements**

Omega Capital Management, LLC does not require or solicit prepayment of more than \$1,200 in fees per client, six months more in advance and therefore is not required to provide a balance sheet.

## **Requirements for State Registered Advisors**

### **Steven M. Bedell, CFP®, CFS®**

**Contact information:** (973) 927-8388, email: sbedell@omegacap.com

#### **EDUCATION AND BUSINESS BACKGROUND**

Year of Birth: 1971

##### **Education:**

- University of Hartford, Barney School of Business, B.S. & B.A., Economics & Finance, Graduated in 1993
- Studied one semester abroad in London, England at Richmond College.

##### **Business Background:**

- Omega Capital Management LLC, Managing Principal/CCO, 02/1999 to Present.
- Joshua Lauren & Co., Investment Adviser Representative, 06/1994 to 02/1999.
- Lehman Brothers, enrolled in their broker trainee program, 06/1993 to 6/1994.

**Disciplinary Action:** None pending or have there been any actions in the past.

##### **Other Professional Activities:**

- Current -- Member of the Mt. Olive Planning Board, and member of the Ordinance committee
- Current -- Trustee and acting Treasurer of the Mt. Olive Free Public Library
- Past -- Member of the Mt. Olive Board of Adjustments-2006-2009

##### **Designations and Licenses**

- CERTIFIED FINANCIAL PLANNER™, CFP®
- Certified Fund Specialist, CFS®
- Licensed as a life insurance agent in State of New Jersey
- Licensed as a life insurance agent in State of New York
- Notary Public: State of New Jersey

##### **CERTIFIED FINANCIAL PLANNER™**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to

correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Certified Fund Specialist**

Certified Fund Specialist, CFS® designees are licensed by the Institute of Business and Finance for the completion and annual maintenance

**Life Insurance License with State of New Jersey**

Current on all licensing requirements

**Life Insurance license with State of New York**

Current on all licensing requirements

**Public Notary, State of New Jersey**

## **Client Privacy**

### **Privacy Policy**

Protecting client privacy is very important to Omega Capital. The Firm views protecting its customers' private information as a top priority and, pursuant to the requirements of the federal Gramm-Leach-Bliley Act, Omega Capital has instituted policies and procedures to ensure that customer information is kept private and secure. Omega Capital does not disclose any nonpublic personal information about its clients or former clients to any nonaffiliated third parties, except as permitted by law. In the course of servicing a client's account, OCM may share some information with its service providers, such as transfer agents, custodians, broker-dealers, consultants, accountants, and lawyers.

Omega Capital Management, LLC restricts internal access to nonpublic personal information about the client to those associated persons of Omega Capital who need access to that information in order to provide services to the client. As emphasized above, it has always been and will always be Omega Capital's policy never to sell information about current or former clients or their accounts to anyone. It is also Omega Capital's policy not to share information unless required to process a transaction, at the request of a client, or as required by law. Omega Capital's Privacy Policy is available upon client's engagement of Omega Capital's services or by prior request of the clients.

A copy of Omega Capital's privacy policy notice will be provided to each client prior to, or contemporaneously with, the execution of any advisory agreement. Thereafter, Omega Capital will deliver a copy of the current privacy policy notice to its clients annually. Questions regarding this policy should be directed to Steven M. Bedell, Managing Principal and Chief Compliance Officer, at (973) 9277-8388.

## **Disaster Recovery**

### **Disaster Recovery**

In the event that the firm cannot work out of its current location, the operations will be temporarily relocated to the home of Steven Bedell until the premises can be repaired. Clients will be notified within a week in the case that such a move is necessary. Omega Capital Management, LLC backs up its client data several times a week off-site utilizing the services of i365, a division of Seagate Technology, which stores the data at several locations across the country.

**Supplement Brochure**  
(Part 2B of Form ADV)

**Omega Capital Management, LLC.**  
Fee-Only Investment Advisory Services and Financial Planning

95 West Main Street  
Suite 5315  
Chester, NJ 07930

**Supervised Person**

Steven M. Bedell, CFP®, CFS®

This brochure supplement provides information about Steven M. Bedell, CFP®, CFS® that supplements the Omega Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact Steven M. Bedell, CFP®, CFS® if you did not receive Omega Capital Management's brochure or if you have any questions about the contents of this supplement.

March 2011



## Steven M. Bedell, CFP®, CFS®

**Contact information:** (973) 927-8388, sbedell@omegacap.com

### Education and Business Background

Year of Birth: 1971

#### Education:

- University of Hartford, Barney School of Business, B.S. & B.A., Economics & Finance, Graduated in 1993
- Studied one semester abroad in London, England at Richmond College.

#### Business Background:

- Omega Capital Management LLC, Managing Principal/CCO, 02/1999 to Present.
- Joshua Lauren & Co., Investment Adviser Representative, 06/1994 to 02/1999.
- Lehman Brothers, enrolled in their broker trainee program, 06/1993 to 6/1994.

**Disciplinary Action:** None pending or in the past.

#### Other Professional Activities:

- Current -- Member of the Mt. Olive Planning Board, and member of the Ordinance committee
- Current -- Trustee and acting Treasurer of the Mt. Olive Free Public Library
- Past -- Member of the Mt. Olive Board of Adjustments-2006-2009

#### Designations and Licenses

- CERTIFIED FINANCIAL PLANNER™, CFP®
- Certified Fund Specialist, CFS®
- Licensed as a life insurance agent in the State of New Jersey
- Licensed as a life insurance agent in the State of New York
- Notary Public in the State of New Jersey

#### CERTIFIED FINANCIAL PLANNER™

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Certified Fund Specialist**

Certified Fund Specialist, CFS® designees are licensed by the Institute of Business and Finance for the completion and annual maintenance

**Life Insurance License with State of New Jersey**

Current on all licensing requirements

**Life Insurance license with State of New York**

Current on all licensing requirements

**Public Notary, State of New Jersey**